

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE CIT GROUP/BUISNESS CREDIT, INC., AS ADMINISTRATIVE AND COLLATERAL AGENT		10/09/2009	CORPORATION:

RECEIVING PARTY DATA

Name:	JILL HOLDINGS LLC
Street Address:	4 BATTERYMARCH PARK
City:	QUINCY
State/Country:	MASSACHUSETTS
Postal Code:	02169
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	JILL ACQUISITION LLC
Street Address:	4 BATTERYMARCH PARK
City:	QUINCY
State/Country:	MASSACHUSETTS
Postal Code:	02169
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

Name:	J. JILL SOURCING LLC
Street Address:	4 BATTERYMARCH PARK
City:	QUINCY
State/Country:	MASSACHUSETTS
Postal Code:	02169
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark

900145002

TRADEMARK
REEL: 004076 FRAME: 0182

CH \$365.00 2234098

Registration Number:	2234098	J. JILL
Registration Number:	2226071	J. JILL
Registration Number:	2286599	J. JILL
Registration Number:	2549252	J. JILL
Registration Number:	2549253	J. JILL
Registration Number:	3089255	THE ART AND CRAFT OF J. JILL
Registration Number:	2841401	NATURE'S JEANSWEAR
Registration Number:	3483528	COMPASSION TEE
Registration Number:	3495018	J. JILL COMPASSION FUND
Registration Number:	3401652	NATURE OF COMPASSION
Registration Number:	3662982	TAKE 5
Registration Number:	2947688	LIVE LOVE LAUGH
Registration Number:	3399428	PURE JILL
Registration Number:	3614025	PURE JILL

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	42399-5
NAME OF SUBMITTER:	Susan Zablocki
Signature:	//susan zablocki//
Date:	10/09/2009

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, Jill Holdings LLC, Jill Acquisition LLC and J. Jill Sourcing LLC, all Delaware limited liability companies ("Debtors"), with their chief executive office at 4 Batterymarch Park, Quincy, Massachusetts 02169, granted a security interest in and lien upon certain trademarks and related rights to The CIT Group/Business Credit, Inc., as Administrative Agent and Collateral Agent ("Secured Party") as set forth in that Trademark Security Agreement, dated July 2, 2009, by Debtors in favor of Secured Party (the "Security Agreement");

WHEREAS, an executed copy of the Security Agreement was recorded in the United States Patent and Trademark Office on July 2, 2009 at Reel 4016 Frame 0680;

WHEREAS, Debtors have requested that Secured Party release and reassign its interest in the trademarks more fully identified in Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby (the "Marks");


NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby:

1. (i) terminates the Security Agreement as it pertains to the Marks, (ii) terminates, cancels and releases any and all liens and security interests it has against the Marks, and (iii) reassigns to Debtors any right, title and interest it may have in, to and under the Marks, without recourse or representation or warranty, express or implied, of any kind;
2. agrees that any power of attorney or similar rights granted by Debtors to Secured Party pursuant to or in connection with the Security Agreement is terminated; and
3. authorizes and requests that the United States Patent and Trademark Office note and record the existence of the release hereby given.

[signature page to follow]

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this October 9, 2009.

THE CIT GROUP/BUSINESS CREDIT, INC., AS
ADMINISTRATIVE AND COLLATERAL AGENT

By: 
Name: Eddy L. Milstein
Title: Vice President

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PRV 1038114.1

TRADEMARK
REEL: 004076 FRAME: 0185

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS

LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS

MARK	Status	App./Reg. No.	App./Reg. Date
COMPASSION TEE	Registered	3483528	8-12-2008
J. JILL	Registered	2549253	3-19-2002
J. JILL	Registered	2549252	3-19-2002
J. JILL	Renewed (Registered)	2234098	3-23-1999
J. JILL	Renewed (Registered)	2226071	2-23-1999
J. JILL	Registered	2286599	10-12-1999
J. JILL COMPASSION FUND	Registered	3495018	9-02-2008
LIVE LOVE LAUGH	Registered	2947688	5-10-2005
NATURE OF COMPASSION	Registered	3401652	3-25-2008
NATURE'S JEANSWEAR	Registered	2841401	5-11-2004
PURE JILL	Registered	3399428	3-18-2008
PURE JILL	Registered	3614025	4-28-2009
TAKE 5	Registered	3662982	8-4-2009
THE ART AND CRAFT OF J. JILL	Registered	3089255	05-09-2006